

March 5, 2024

Representative George
Room 504.1

Re: Floor Substitute for House Bill No. 2687 RBH No. 10687

Floor Substitute for House Bill No. 2687 would allow existing Attorney General Agents , members of the Oklahoma Military Department and employees of the Council on Law Enforcement Education and Training to elect to become participants in the Oklahoma Law Enforcement Retirement System provided they are CLEET certified. New hires will become participants in OLERS.

Past Service will be purchased at actuarial with fund transferred from OPERS.

Floor Substitute for House Bill No. 2687 contains an amendment to OPLAAA defining the change described above as non fiscal.

Floor Substitute for House Bill No. 2687 is a nonfiscal bill as defined by OPLAAA because of the OPLAAA amendment.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA